

Maryland
GFOA²⁰

STABLE ETHICS IN
UNCERTAIN (ARTIFICIALLY INTELLIGENT) TIMES

June
26-28

Ashore Resort & Beach Club
Ocean City, MD

PROGRAM GUIDE

Summer Program
Guide Sponsor



Maryland
GFOA

www.mdgfoa.org

Letter from Outgoing President



Welcome to the Maryland GFOA's 2024 Annual Conference!

It is my pleasure to be at another Annual Conference with like-minded professionals here in beautiful Ocean City, Maryland. The Board and Officers of the Maryland GFOA extend a very warm welcome to you all – the friends and supporters of our Association.

As the Association completes another fiscal year, and as I transition out of the role of President, I would like to take the opportunity to express my gratitude to the members and sponsors of the Association for your support and friendship over the past year.

Because of your engagement, the organization has benefited greatly over this period.

We have added to our family of sponsors, enjoying a substantial lift in sponsorship revenue, which allowed us to complete another year of high-quality conferences, affinity group meetings, and training opportunities for our members. Additionally, our organization has experienced a steady increase in membership, and will end the year in good fiscal health.

In the Fall of 2023, the Association began hosting our quarterly conferences at a new venue – the Hilton Baltimore BWI Airport. We have received favorable reviews from our attendees and exhibitors regarding this venue-change. I want to thank our Immediate Past-President, Robert Burk, for spearheading this change. I further want to thank him for his support over the past year, in facilitating a smooth transition in leadership, and for his continued support to the Association's Board of Directors.

The Association welcomes our incoming President, Diane Fox, who currently serves as the Director of Treasury for Frederick County, Maryland. I wish Diane a successful and fulfilling year as President, and ask the members and sponsors of MD GFOA to give Diane your enthusiastic and full support. Have a great year Diane!

I would like to thank my employer, the Prince George's County government, for continuing to allow me the time and space necessary, to lend my service to this valued organization. To my fellow Board members, my heartfelt thanks for your support during my presidency, and all that you do in service to the Maryland GFOA. You are the guardians and caretakers of this organization, and your contributions will sustain it as a valued resource to our membership and the organizations in which they serve. I also extend my gratitude to our Association Management Company, Barcam Lane, for lending their expertise in organizing and executing our conferences, and for their other support services.

Colleagues, I hope you enjoy an amazing conference experience here in Ocean City, and I look forward to seeing you throughout the sessions and events planned for the upcoming days. Please keep informed about the activities of the Maryland GFOA through our LinkedIn page.

Regards,
Stephen McGibbon, CPA, CIA, CISA
Director of Finance
Prince George's County, MD

Letter from Incoming President



Welcome to the MDGFOA Annual Conference in Ocean City! It's exciting to see so many of our members, sponsors, speakers and supporters at the conference.

It is an honor to assume the role of President of MDGFOA. When I started serving on the Board, it was obvious how much both the Board and our members cared about this association. It will be a privilege to help guide MDGFOA over the next year.

I'd like to thank Immediate Past President Stephen McGibbon for his dedicated service to MDGFOA as President for this past year, as well as his earlier service as an Officer and Board member. Thanks to my fellow Officers and Board members for their unwavering support for the association. I would also like to thank the membership for their confidence in me and in the other Officers and Board members.

I'd like to recognize those who work tirelessly on behalf of the association whether on the Board, in an affinity group or on a committee. These devoted individuals are the backbone of MDGFOA. I encourage every member to think about serving the association in some way.

MDGFOA is your association and can only continue to fulfill its purpose through the dedication of its members. Do not hesitate to reach out to your Executive Committee or Board members to explore how you can contribute.

I also want to give recognition and thanks to our sponsors who are invaluable supporters of MDGFOA. Thanks also to Barcami Lane, our association management team, for their work throughout the year. Finally, I want to thank my employer, Frederick County, for its commitment to MDGFOA and allowing me to devote the time needed to serve in the upcoming year.

As changes such as artificial intelligence shape our future, MDGFOA will continue to be a vital resource to state and local governments. The association will work to provide guidance on new and relevant topics at our quarterly and annual conferences so our members can be prepared to move through a changing world with confidence and the knowledge that MDGFOA is here to help.

I hope everyone enjoys the Annual Conference and the topics that are being discussed. I look forward to working with all of you over the coming year.

All the best,
Diane Fox, CPA
Director of Treasury
Frederick County, MD

Agenda At-A-Glance

Tuesday, June 25, 2024

12:00 pm – 8:00 pm ● Exhibitor Set Up

Atlantic Ballroom Hall 2A/2B

Wednesday, June 26, 2024

7:00 am – 12:00 pm ● Exhibitor set up

Atlantic Ballroom Hall 2A/2B

11:00 am – 4:00 pm ● Registration

Atlantic Ballroom Hall 2A/2B Lobby

12:00 pm – 5:00 pm ● Exhibit Hall Open

Atlantic Ballroom Hall 2A/2B

1:00 pm – 2:40 pm ● Advanced Technology Training (2 CPE)

Atlantic Ballroom Hall 1

2:40 pm – 3:00 pm ● Break

3:00 pm – 4:40 pm ● Advanced Technology Training (2 CPE)

Atlantic Ballroom Hall 1

Adjourn

Social Events

7:00 pm – 9:30 pm ● After-hours: Fager's Island with M&T Bank and Wilmington Trust.

Thursday June 27, 2024

7:00 am – 8:00 am ● Continental Breakfast

Atlantic Ballroom Hall 2A/2B

7:00 am – 3:00 pm ● Attendee Registration Open

Atlantic Ballroom Hall 2A/2B Lobby

7:00 am – 4:00 pm ● Exhibit Hall Open

Atlantic Ballroom Hall 2A/2B

8:00 am – 8:05 am ● Welcome and Introductions

Atlantic Ballroom Hall 1

8:05 am – 8:55 am ● Accounting Trends and Current Issues (1 CPE)

Atlantic Ballroom Hall 1

8:55 am – 9:10 am ● Break

9:10 am – 10:50 am ● Beware the “Artificial CPA?”

Artificial Intelligence, Ethics and You (2 CPE)

Atlantic Ballroom Hall 1

Atlantic Ballroom Hall 1

10:50 am – 11:05 am ● Break

11:05 am – 12:45 pm ● Beware the “Artificial CPA?” (continued) Artificial Intelligence, Ethics and You (2 CPE)

Atlantic Ballroom Hall 1

12:45 pm – 1:15 pm ● Networking Reception

Atlantic Ballroom Hall 2A/2B

1:15 pm – 2:20 pm ● Lunch

Conference Room 1/2/3

2:20 pm – 3:10 pm ● Maryland Office of Social Equity Discussion on CRRF (1 CPE)

Atlantic Ballroom Hall 1

3:10 pm – 3:30 pm ● Business Meeting

Atlantic Ballroom Hall 1

Adjourn

Social Events

4:30 pm – 6:00 pm ● Women in Public Finance Happy Hour

Ropewalk
8203 Coastal Highway
Ocean City, MD 21842

6:00 pm – 8:00 pm ● Beach BBQ

Dune Deck


8:00 pm – 9:00 pm ● Ed Bianchi Irish Coffee & Dessert Party with Bank of America

Dune Deck

Agenda At-A-Glance

Friday, June 28, 2024

8:00 am – 9:00 am	Continental Breakfast	Atlantic Ballroom Hall 2A/2B
8:00 am – 12:00 pm	Exhibit Hall Open	Atlantic Ballroom Hall 2A/2B
8:50 am – 9:00 am	Welcome and Introductions	Atlantic Ballroom Hall 1
9:00 am – 9:50 am	Economic Update (1 CPE).....	Atlantic Ballroom Hall 1
9:50 am – 10:00 am	Break	
10:00 am – 10:50 am	Performance Auditing (1 CPE)	Atlantic Ballroom Hall 1
10:50 am – 11:10 am	Break	
11:10 am – 12:00 pm	Financial Presentations That People Will Be Glad They Heard (1 CPE).....	Atlantic Ballroom Hall 1
12:00pm – 1:30 pm	Boxed Lunch	Atlantic Ballroom Hall 2A/2B
Adjourn		



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Exhibit Hall Details

The 2024 MDGFOA Annual Summer Exhibit Hall will be open:

Wednesday, June 26th
12:00 PM to 5:00 PM

Thursday, June 27th
7:00 AM to 4:00 PM

Friday, June 28th
8:00 AM to 12:00 PM

The Exhibit Hall features the latest management and finance-related tools and services for local and state governments. Make use of these times to get detailed information, see demonstrations, and touch base with current suppliers.

2024 Louis L. Goldstein Award



Congratulations to our 2024 Recipient **Joseph “Joe” F. Beach**

The Maryland GFOA, at its April 5, 2024, Quarterly Board of Directors Meeting, unanimously voted to award the Louis L. Goldstein Award for excellence in public finance, to Joseph "Joe" F. Beach.

Joe's career in Maryland public finance spans nearly four decades through his tenure at WSSC Water, Montgomery County Government, and the City of New Carrollton. As a Deputy General Manager and as Chief Financial Officer at WSSC Water, Joe led initiatives to stabilize the organization's financial outlook, successfully reversing a negative bond rating outlook by Fitch Ratings, to stable. His revenue recovery strategies, including an innovative amnesty plan, significantly reduced delinquencies and recouped millions in water and sewer fees. Joe also orchestrated major organizational changes to enhance infrastructure maintenance and workplace safety, and he spearheaded a bi-county working group to identify funding options for sewer extensions in underserved communities in Montgomery and Prince George's Counties.

Joe also championed financial and environmental sustainability at WSSC Water by creating a Division of Sustainability and Support Services that focused on climate change adaptation and energy conservation, and by leading the issuance of \$150 million in Green Bonds in four separate tranches that were rated 92-Strong by S&P Global Ratings.

As Finance Director at Montgomery County, he established successful partnerships with local community banks to boost business lending and foster local job creation, implemented the first County Commercial Property Assessed Clean Energy (PACE) financing program in Maryland, and initiated a property tax credit compliance program that produced \$5 million in additional revenue. Joe also led the County's Office of Management and Budget during the Great Recession and contributed to preserving the County's AAA credit rating by closing budgetary deficits of over \$2.5 billion and restoring the focus of local investments on enterprise priorities and performance based programmatic results.

Joe is committed to supporting the professional development of colleagues by active participation in the Maryland GFOA for several years, serving on the Program Committee and the Board including as President in 2020-21. He also has served on the GFOA Budget and Fiscal Policy Committee for several years and has provided numerous presentations and webinars for GFOA, the Annual Water Finance Conference, and the National Association of Clean Water Agencies.

Joe has made invaluable contributions to the public finance community in Maryland and has positively impacted his peers throughout his career. As such the Maryland GFOA Board delights in bestowing this award to Joe Beach in recognition of his distinguished career and many contributions to our esteemed profession.

Congratulations Joe!

Bolton

Bolton is a full-service actuarial, employee benefits, compensation, and investment consulting firm with 40+ years of experience providing consulting services to clients in the public sector and non-profit organizations, as well as for the federal government. Our four consulting divisions provide pension and retirement, health and benefits, total rewards, and investment consulting services.



At Capital One® Commercial Banking, we use our extensive knowledge of the public and municipal markets to support our Middle Market, Commercial Real Estate, Not for Profit, and Government Banking Client's Tax Exempt and structured Tax Credit financing needs.



At DebtBook, we come from the front lines of government and non-profit finance, working with teams just like yours to structure, close, and manage finances for transformational projects.

We have personally suffered from the lack of comprehensive debt, lease, and subscription management tools. We've been there. We understand the challenges, and we know there are better ways and tools to do the job. That's why we created DebtBook.



Edmunds GovTech (EGT) provides cloud and on-prem ERP software to nearly 2,000 local governments across the nation. EGT offers a variety of solutions including an integrated suite of 26 different modules, web portals, mobile applications, and other technological services. Modules include Finance, Tax, Utility, Permitting, and more.

Exhibitors



FLEET MANAGEMENT

Owned by the Taylor family of St. Louis, Enterprise Fleet Management serves companies, government agencies and organizations with medium-sized fleets of 20 or more vehicles, as well as anyone looking for an alternative to their employee vehicle reimbursement program.

With full-service fleet management, award-winning technology, and the infrastructure and expertise of Enterprise, we show organizations how far an exceptional fleet program can take them.

GOVOLUTION

We spent our first years establishing a reliable payment processing system to meet the strict technical, financial, and security standards of the U.S. Federal Government. Our team of engineers developed a full spectrum of business activities and support for what is now the Velocity Payment System.

Through this platform, the Velocity Payment System, you can offer multiple payment options and a true omni-channel experience for customers.

ORACLE

Oracle provides the industry-leading enterprise resource planning (ERP) cloud solution with more than 9,500 Oracle Fusion Cloud ERP customers. Oracle Fusion Cloud Financials connects and automates your financial management processes, including payables, receivables, fixed assets, expenses, and reporting. With the most complete suite of cloud applications, your finance team will have better data to increase forecasting accuracy, shorten reporting cycles, simplify decision-making, and better manage risk and compliance.

pfm \ asset management

PFM's asset management business provides independent, objective and well-informed investment advice and portfolio management for public sectors, charitable institutions and other institutional clients.



Our Vision - To be the best financial services firm and the best place to work in the Southeast. Our Mission - Pinnacle Financial Partners will: provide distinctive financial service and effective advice to clients, Enrich associates personally, professionally and financially, Make a significant positive impact on the community, Create outstanding long-term value for shareholders



The PNC Financial Services Group, Inc. is an American bank holding company and financial services corporation based in Pittsburgh, Pennsylvania. Its banking subsidiary, PNC Bank, operates in 27 states and the District of Columbia, with 2,629 branches and 9,523 ATMs.



RPI Consultants was founded in 1999 to help organizations better leverage enterprise technology and software applications to streamline and automate business processes and increase operational efficiency. Today, we're basically doing the exact same thing but with a whole lot more experience, decades of lessons learned, and a bigger team of industry thought leaders and technology experts.



For nearly three decades, RSI has empowered public entities by providing solutions that improve citizen services, increase operational efficiency, collect additional revenue, and maximize compliance. Through a SaaS delivery model, our software solutions powered by revX provide a highly configurable, low-code, no-code platform to address the essential needs of government.



M&T Bank Corporation is a regional financial services company with more than \$120 billion in assets. We provide banking, insurance, investments, mortgage and commercial financial services through more than 775 branches, 1600 ATMs, and a variety of online and mobile services.

Partnering with government and schools to find the best technology solutions is our passion. When technology works seamlessly, citizens connect to their communities and are more engaged, and government and schools can efficiently serve their constituents.

Exhibitors



Since the Lincoln administration signed our national bank charter No. 24 in 1863, we've drawn on our financial strength to serve customers. This has been especially evident in times of need, such as during the COVID-19 pandemic. Our response by the end of 2020 included a \$20 million premium pay program for our employees, relief assistance and 108,000 Small Business Administration Paycheck Protection Program (PPP) loans for our customers, and \$30 million in expedited charitable contributions for our communities. As a result, we're proud to have been named the most essential bank amid the pandemic in a ranking by The Harris Poll.



With decades of experience exclusively serving the public sector, U.S. BENCOR/Mid America specializes in the design, implementation and administration of retirement plans for public employees across the United States. As the leading designer of Special Pay and FICA Alternative Plans, we save the public sector millions in payroll taxes each year while providing unmatched access to industry knowledge, participant education and benefit experts



UHY is one of the nation's largest professional services firms providing audit, tax, consulting and advisory services to clients primarily in the dynamic middle market. We are trailblazers who bring our experience from working within numerous industries to our clients so that we can provide them a 360-degree view of their businesses. Together with our clients, UHY works collaboratively to develop flexible, innovative solutions that meet our clients' business challenges. As an independent member of UHY International, we are proud to be a part of a top 20 international network of independent accounting and consulting firms.



On March 18, 1852, our founders—Henry Wells and William G. Fargo—built an innovative start-up to help customers build businesses and manage money in a rapidly changing world. Their dedication to finding creative solutions and advocating for more inclusive communities continues to inspire generations of change-makers to build the history of what's next.



Our curiosity led us to create something new—a finance, HR, and planning system that evolves as business evolves, and a company that's out to do right by employees, customers, and the world.

2023-24 Lloyd W. Jones Scholarship

The Maryland GFOA Executive Committee at its regular meeting on May 2, 1997, approved the establishment of the Lloyd W. Jones Memorial Scholarship Fund.

Lloyd Jones was a past president of the Maryland GFOA and held vital City, County and State finance posts in addition to the many other organizations which he served as a volunteer. He was a most exemplary public servant in his positions as Director of the Maryland Deposit Insurance Fund, Director of the Department of Assessments and Taxation, Director of the Maryland Lottery, Chief Accountant for Baltimore City and Director of Finance of Carroll County. To honor Lloyd and the principles he stood for, Maryland GFOA annually awards a scholarship grant to a government employee to attend the MDGFOA Summer Conference who otherwise would not be eligible to attend at their employer's expense.



Congratulations to the 2023-24 Recipient Chihyu “Anne” Shen

Accountant/Auditor III, Montgomery County Government

Anne started with Montgomery County as an Accountant/Auditor I in September 2019. She was brought on as the debt service accountant. Anne was responsible for debt service functions to include timely payments of debt service, accounting for new, retired, and refunded obligations. Throughout her time with the County, Anne has always performed her duties at a high level of service. Anne's work-papers are precise and easy to follow. Debt service payments are made on-time and without delay. Anne is currently an Accountant/Auditor III after two well deserved promotions during her time with the County.

During FY 2023, Anne transferred from the debt service Accountant to an open position in the proprietary funds. Anne took on the responsibility of accounting for the Montgomery County parking lot districts and Alcoholic Beverage Services. These programs include eight separate funds including operations and construction activities. Anne was able to close the assigned proprietary funds as well as closing year-end work-paper binders for the debt service fund and long term debt. In addition, Anne also assisted and provided support to the new debt service accountant as well as the responsibility of training the new accountant. This enabled for a smooth transition of her debt service duties. During the time of transition and new responsibilities, Anne showed discipline and professionalism required to ensure all year end deadlines were met and all work-papers met internal and external requirements. Anne also assisted in supporting data requests and questions from external auditors. Anne continued to support the debt service fund through the issuance of the debt service booklet footnotes. She accepted the challenge of learning the daily functions of the proprietary fund accountant, all while coordinating with multiple staff to ensure monthly and year end deliverables were provided in a timely manner. Anne also assisted and provided support to the new debt service accountant in preparing the FY25 debt service budget.

Report of the Nominating Committee

June 2024

In accordance with Article VII, Election of Officers and Directors, of the Constitution and Bylaws of the Maryland Government Finance Officers Association, the nominating committee proposes the following slate of Officers and Directors for vote by the membership:

On behalf of the Nominating Committee, below is the slate of candidates who have expressed willingness to serve the various open positions on the Board and Executive Board for the upcoming FY25 membership election at the summer conference:

Officers

Immediate Past President (automatic succession): Stephen McGibbon, Director of Finance, Prince George's County Government

President: Diane Fox, Director of Treasury, Frederick County Government

President-Elect: Rafiu Ighile, Director of Finance, Howard County Government

Treasurer: Letitia Carolina-Powell, Chief Financial Officer, WSSC Water

Secretary: Michael Walther, Office of Budget & Finance, Baltimore County

Directors

Public Education: Alex Strate, Office of Internal Audit, Baltimore County Public Schools

Southern Region: Brian Schenk (2nd Term), Tax Billing Manager, Anne Arundel County

Eastern Region: Martha Darling Sparks, Finance Director, Talbot County

Western Region: Kelcee Mace, CFO, Washington County

Associate: Todd Feeley, M&T Bank

Nominating Committee Chair: Robert Burk, Carroll County

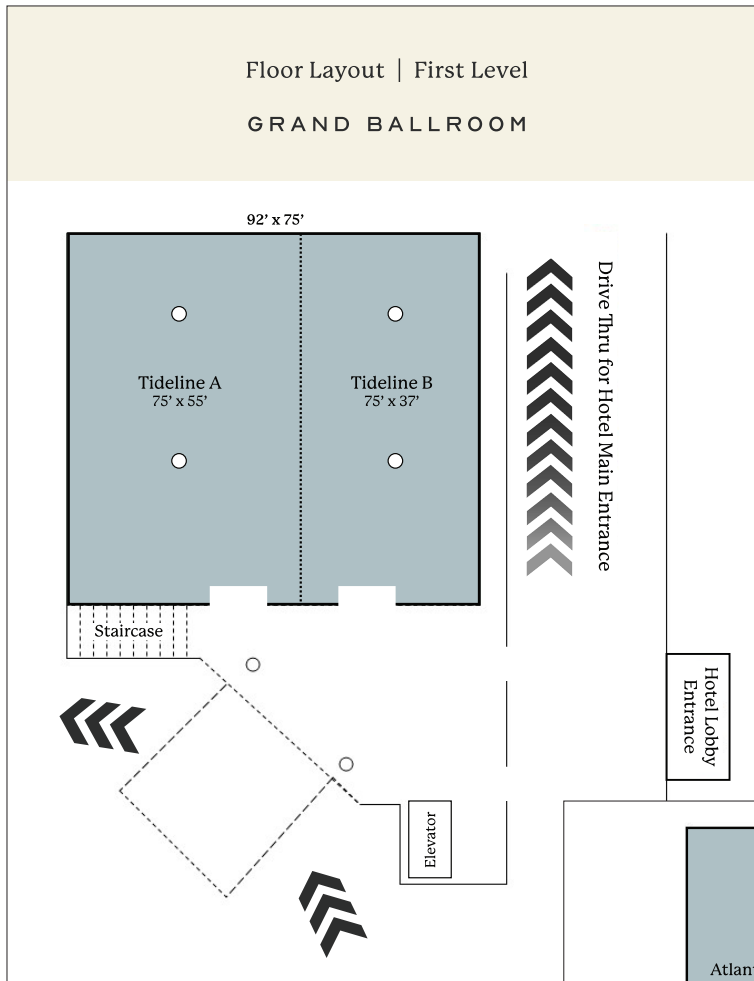
The Nominating Committee Report is respectfully submitted.

Robert Burk

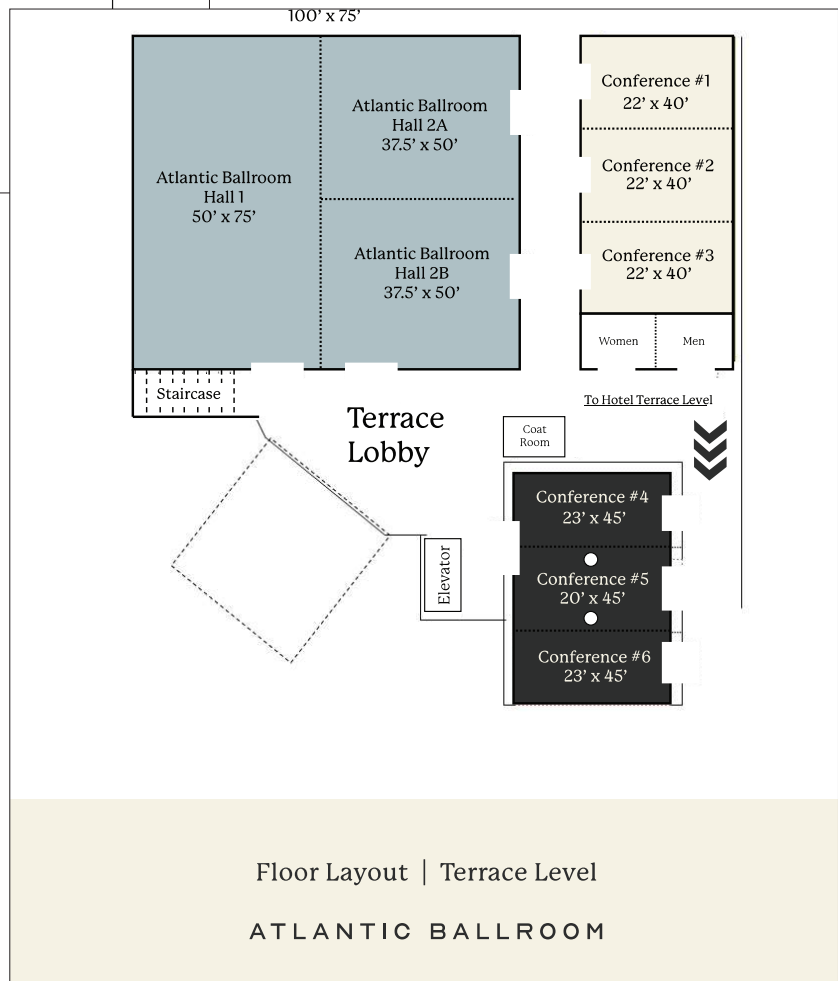
MDGFOA Past President

Floor Layout | First Level

GRAND BALLROOM



100' x 75'



Floor Layout | Terrace Level

ATLANTIC BALLROOM

GENERAL CONFERENCE INFO

Registration Hours

Attendee registration and check-in will take place on the Terrace Level Lobby in the Conference Center during the hours below. All attendees and their guests must check-in to pick up their conference materials.

Wednesday, June 26

11:00 a.m. – 4:00 p.m.

Thursday, June 27

7:00 a.m. – 3:00 p.m.

Attendee badges:

All conference attendees must wear their name badges to be admitted to the conference sessions, breakfast, luncheons, networking sessions, Beach Bar-B-Que, and the Exhibit Hall.

Guest badges:

Guests must be registered and wear their guest badges to be admitted to our Beach Bar-B-Que. No other food is included with guest registration. Children under 16 must always be accompanied by an adult at the MD GFOA Conference functions. Children are not allowed access into the Exhibit Hall.

Exhibit Hall:

Exhibits are located on the Terrace Level of the conference center. The Exhibit Hall is designed so you can view products, ask questions, and see live demonstrations of products and services that will save your government time and money.

Wednesday, June 26

12:00 p.m. – 5:00 p.m.

Thursday, June 27

7:00 a.m. – 4:00 p.m.

Friday, June 28

8:00 a.m. – 12:00 p.m.

Children are not permitted in the Exhibit Hall.

Medical Assistance:

For extreme emergencies, **please dial 911**

75th St. Medical Center

Open 8:00 am–12:00 am, 7 days a week, No appointment necessary.

7408 Coastal Hwy

Ocean City, MD 21842

Tel: (410) 524-0075

MDGFOA does not promote or warrant the care from this facility. This is for information only

Hotel Information:

Ashore Resort & Beach Club

10100 Coastal Highway

Ocean City, Md

Please see the hotel front desk or security officer with any issues or questions regarding your stay at the Ashore Resort & Beach Club.

GENERAL CONFERENCE INFO

Wireless Connection

Free Wi-Fi is available to all attendees in the Sessions and the Exhibit Hall.

NO PASSWORD NEEDED

Lost and Found:

If you have lost or found an item, please check in with the Registration Desk or at the Hotel Registration desk after conference hours.

Access to Presentations after the Event:

Presentations will be available on the MDGFOA website within 10 business days after the conclusion of the Conference.

Cellular Phones:

As a courtesy to our speakers and to the other conference attendees, please turn your cell phone on vibrate or off during conference sessions.

Noise Levels:

We ask that participants not stand outside of our Session room during sessions for discussions. Seating is provided in the Exhibit Hall for all to network and discuss those all important matters. Thank you.

Meals:

Conference meals are only for **registered conference attendees and registered exhibitors**. Registered guests are welcome to the Beach Bar-B-Que. Badges are required for admittance to all MD GFOA hosted food and beverage events. Please refer to the registration requirements for all sponsored social events.

Thursday, June 27th

Continental Breakfast 7:00 a.m.—8:00 a.m. **Exhibit Hall**

Networking Reception 12:45 p.m.—1:15 p.m. **Terrace/Exhibit Hall**

Lunch 1:15 p.m.—2:20 p.m. **Conference Hall 1/2/3**

Beach BBQ **Dune Deck**

Ed Bianchi Irish Coffee & Dessert Party 8:00 p.m.— 9:00 p.m. **Dune Deck**

Friday, June 28th

Continental Breakfast 8:00 a.m.—9:00 a.m. **Exhibit Hall**

Boxed Lunch 12:00 p.m.—1:30 p.m. **Terrace Lobby**

Check us out
on **LinkedIn!**



After-Hour Events



Join Us for our Annual Event

The Management and Staff of
M&T Bank and Wilmington Trust
invite you to join us for an evening at
Fager's Island

Drinks and Hors d'oeuvres will be served

Wednesday, June 26
7:00PM - 9:30PM EDT

Fager's Island
201 80th Street
Ocean City, MD 21842

This event is open to MDGFOA members and one guest.
Must be 21 to attend.

We look forward to seeing you there!
RSVP requested by June 21

BANK OF AMERICA

Join Bank of America
at their annual

Ed Bianchi **IRISH COFFEE** **SOCIAL**

To be held at the Ashore Resort & Beach Club
Dune Deck

Thursday, June 27
8:00 pm - 9:00 pm



Maryland Chapter of Women in Public Finance **and First Tryon Advisors** **Happy Hour** **at Maryland GFOA!**

The Maryland Chapter of Women in Public Finance, together with First Tryon Advisors, is excited to invite you to a networking social and happy hour.

Come join your fellow colleagues in celebrating the start of the summer!

All MDGFOA attendees and guests of all genders are welcome.

Date/Time:
Thursday, June 27, 2024
4:30 - 6:00 PM ET

Location:
Ropewalk
8203 Coastal Hwy
Ocean City, Maryland 21842

Sponsored by:

E-Learning Courses

Cash Management and Banking

Objective: This course will cover topics such as the US Banking System, Cash Management Services, Card Services, Fraud Prevention, Account Analysis, Rebidding Banking Services, and Managing your Banking Relationship.

This online class offers 8 hours of CPEs.

Debt Management

Objective: This course will cover topics such as establishing debt policy, the determinants of municipal bond interest rates, capital financing methods, bond security, structuring and sizing a bond issue, credit quality and ratings, underwriting and selling of bonds, assessing refinancing opportunities, and continuing disclosure requirements.

This online class offers 10 hours of CPEs.

Intermediate Governmental Accounting

Objective: Participants will be provided with a working knowledge of the special financial reporting issues faced by state & local governments. It is based on the new GAAFR and focuses on the fund financial statements. The class is recommended for mid-level finance officers, accountants, treasurers, auditors and other persons with a basic knowledge of accounting.

This online class offers 7 hours of CPEs.

Internal Controls, Auditing and Fraud

Objective: Course will cover the five elements of internal control – control environment; risk assessment; control activities; information and communication; and monitoring. We'll also learn what to do if you suspect fraud in the workplace.

This online class offers 7 hours of CPEs.

Introduction to Governmental Accounting

This course does not qualify for CPE credit

Objective: It is designed to introduce governmental accounting practices to “nonaccountants”. Those with previous accounting experience should consider starting with the Intermediate Governmental Accounting course instead of this introductory course.

Retirement and Benefits, Risk Management, and Procurement

Objective: This course will cover topics such as retirement and benefits, risk management, and procurement. Students will learn about pension administration, design, and investing pension fund assets. The course covers the identification and evaluation of risk, tools for managing risk, and implementation of a risk management program. Procurement, contract maintenance, and purchasing operations are also covered in the coursework.

This online class offers 10 hours of CPEs.

To find out more information about our
E-Learning Courses and to register go to:

mdgfoa.org/resources-2/


MLGIP

 MARYLAND
LOCAL
GOVERNMENT
INVESTMENT
POOL

An efficient, cost-effective approach to managing short-term investments

Investing in today's volatile interest rate environment requires deep market insights and industry specialization to effectively navigate financial markets.

The MLGIP, under the administrative control of the State Treasurer, is managed by PNC Capital Advisors, LLC and custodied by PNC Bank, N.A. The MLGIP is rated "AAAm" by Standard and Poor's, its highest rating.

The MLGIP offers Maryland's government units professional short-term investment management and a well-diversified, liquid portfolio at a reasonable cost.

MLGIP Provides municipalities with:



Safety

Seeks to preserve the value of the dollars invested



Liquidity

Provides daily liquidity for same-day deposits and withdrawals



Yield focus

Seeks to provide a competitive yield and rate of return



Professional management

Dedicated team of investment analysts and portfolio managers

Contact us to learn more at mlgipsupport@pnc.com or www.mlgip.com

Speaker Bios

(Alphabetical Order)



Greg Conderacci
*Business Learning Institute,
AICPA & CIMA*

Greg Conderacci is a BLI Senior Fellow, consultant, and faculty member at the Johns Hopkins Bloomberg School of Public Health where he teaches marketing. A former reporter for The Wall Street Journal, he has not only covered

major changes, he has lived them as well. He has held leadership positions during mergers, acquisitions, reorganizations, layoffs and rapid growth periods in both for-profit and non-profit organizations. As author of *Getting UP! Supercharging Your Energy*, he has researched and written extensively about personal energy's impact on careers and organizations. He is a sought-after adviser for communication issues and personal and corporate change management.



Courtney Davis
Deputy Director, OSE

Courtney Davis was appointed by Governor Wes Moore to serve as deputy director of the Office of Social Equity. Davis most recently served as Executive Director of Marijuana Matters, a Washington,

D.C.-based national advocacy organization focused on advancing economic inclusion, social equity, and restorative justice in cannabis public policy. Before becoming Executive Director, she served as Director of Public Affairs and Government Relations of the organization. Davis also spent more than six years on Capitol Hill, holding various roles in the office of U.S. Senator Michael Bennet of Colorado. She is a member of the Junior League of Washington.



Bill Early
*Principal,
CliftonLarsonAllen, LLP*

Bill is a Principal at CLA LLP where he serves on the firm's state and local government leadership team and is the leader of the firm's State and State agencies industry segment. During his career of more than 25 years, Bill

has developed a focus and passion for state and local government audit and accounting services. Bill is well versed in managing complex governmental audit engagements. He has extensive experience specializing in government audits and assisting clients in increasing the efficiency of their operations by providing valuable feedback and working alongside his clients to help them through the challenges they face. He is also well versed in Uniform Guidance compliance audits, and has directed, planned, and performed single audits for a variety of governmental agencies. Within CLA, Bill is one of the principals responsible for client relationships, work quality, and staff development. Bill brings innovative ideas coupled with practical experience to the firm's governmental clients so they can stay apprised of new accounting pronouncements, state laws, fiscal trends and among the best practices. His personal approach to client service includes frequent communication with his clients and a genuine concern for their best interests. Bill graduated from Salisbury State University in 1997 with a B.S. in Accounting and a B.S. in Business Management. When not at working, he enjoys spending time with the family, coaching his sons baseball team, and playing golf.

Speaker Bios



Nondie Hemphill *Government and Community Affairs Officer, OSE*

Before joining the OSE team, Nondie worked for Johns Hopkins University and Medicine where she served as Assistant Director

of Local Government and Community Affairs. While at Hopkins, Nondie honed her skills as a leader and collaborator and drove cutting edge projects that uplifted the community, advanced equity, and improved public health.

Nondie has worked with a wide array of policy issues at both the local and international levels and thrives on the opportunity to innovate and bring about positive change. Prior to joining Hopkins, Nondie was active in the Aerospace industry and gained valuable insight into the legal and regulatory aspects of the field while working for a Space Law firm and at the International Telecommunications Satellite Organization. With nearly a decade of government and community affairs experience and an affinity for creative problem solving, Nondie is excited to contribute to the development of forward-thinking policies and initiatives that support the mission of the Office of Social Equity.

Nondie holds a Juris Doctor from the American University Washington College of Law and a Bachelor of Arts from Mount Holyoke College. She is a member of the Maryland State Bar.



Audrey Johnson *Executive Director, OSE*

Audrey Johnson was appointed by Governor Wes Moore to serve as the inaugural executive director of the Office of Social Equity, a new independent executive agency formed under the Cannabis Reform Act of 2023. The office aims to foster economic

opportunities and fairness in the adult-use cannabis market, focusing on communities impacted by the War on Drugs. Audrey brings more than a decade of experience leading programs and strategies that promote economic development, equity, and inclusion. Prior to joining the Moore Administration, Johnson served as Senior Director for Economic Innovation and Strategy for the Johns Hopkins University and Health System, where she drove the anchor institution's key initiatives and programs in the Baltimore region – including impact investments in economic and neighborhood development, health care, and education. Prior to joining Johns Hopkins as Director of Economic Development, she spent 8 years at Kaiser Permanente, holding senior roles in supply

chain enterprise systems, procurement, supplier diversity, and economic impact strategy. Audrey also is an active civic leader, serving and contributing to the Baltimore Chapter of the National Association of Health Services Executives, iMentor Baltimore Regional Advisory Board, Art with a Heart Board of Directors, and the D.C. Community Anchor Partnership Network Advisory Board.

Audrey graduated with a Bachelor of Arts in Economics from Howard University and later earned her Master of Business Administration from George Washington University.



Christopher Lehman *Partner, SB & Company*

Chris Lehman is a partner at SB & Company with 18 years of experience. Chris is one of the leaders in the firm's Public Sector industry, with experience

serving many entities in the federal, and state and local sectors with experience providing financial statement and single audits. Chris has served as both a teacher and speaker for Maryland GFOA, Maryland Association of School Business Officials, the Pennsylvania State Association of County Controllers and GFOA Washington Metropolitan Area in topics such as ethics, internal controls, accounting pronouncements, Single Audit and other accounting matters. He is also an Enhanced Peer reviewer for the American Institute of Certified Public Accountants.



Bob McGee *Senior Vice President & Chief Investment Strategist WesBanco Trust & Investment Services*

Bob McGee, CFA, Senior Vice President and Chief Investment Strategist, WesBanco Trust and Investment Services, is responsible

for developing and communicating the company's investment and economic outlook, as well as providing portfolio management and asset allocation guidance. He is President and Portfolio Manager of the WesMark Funds, serving as lead portfolio manager for the WesMark Balanced Fund, WesMark Government Bond Fund, WesMark Large Company Fund, WesMark Small Company Fund, and WesMark Tactical Opportunity Fund.

Bob joined WesBanco Trust and Investment Services in 2023 and has more than 30 years of experience in investment research, portfolio management and portfolio construction. He has a deep

Speaker Bios

understanding of the global and local financial markets and a proven track record of success in managing investment portfolios. Bob earned a Bachelor of Arts in Finance from Indiana University of Pennsylvania and a Masters of Business Administration from Carnegie Mellon University. Mr. McGee is also a Chartered Financial Analyst.



Remi Omisore
*Principal,
CliftonLarsonAllen, LLP*

Remi has more than 15 years of experience with auditing and accounting services and specializes on state and local governments entities. Remi is charged with understanding and applying the most recent GASB, Yellow Book,

and Uniform Grant standards, and is well known throughout the firm for his responsiveness, dedication to detail, and ability to communicate issues in an understandable manner. Remi is known for his involvement with proposed and new accounting pronouncements and his understanding of the principles that underlie the various accounting rules and procedures. He is a frequent speaker on government accounting, auditing, and Uniform Guidance audits for professional associations around the country also serves as a concurring reviewer on CLA's clients. Remi brings innovative ideas coupled with practical experience to the firm's governmental clients so they can stay apprised of new accounting pronouncements, state laws, fiscal trends, and best practices. His personal approach to client service includes frequent communication with his clients and a genuine concern for their best interests.



Donald Tomoff,
CPA
*MBA Business Learning
Institute (BLI) – AICPA,
Founder Invenio
Advisors, LLC*

Don is the founder of Invenio Advisors LLC, a consulting firm specializing in information

management, process improvement, reporting and data analysis, as well as education and training. Don's experience includes "Big 4" public accounting, senior-level industry finance positions, and consulting. Don's industry experience includes serving eight years with Jo-Ann Stores as VP, Finance and Treasurer.



Bill Seymour

*Founding Partner,
SB & Company*

William Seymour is a founding partner at SB & Company, LLC and leads SBC's public sector industry group. Before joining SBC, Bill was at Arthur Andersen,

LLP in the Mid-Atlantic state and local government and employee benefit plan practices.

Bill brings extensive experience working with mid-sized to large multibillion-dollar government entities. Bill is a GFOA certificate reviewer and is active in the industry, attending many GFOA, MDGFOA, GFOA-PA, AICPA, and MACPA events. He has testified on proposed government accounting standards to GASB.

Additionally, Bill has taught at MDGFOA courses and is a frequent speaker on industry-related topics. Bill is a former member of the AICPA Government Quality Center Executive Team, a former member of its Employee Benefit Plan Quality Center Executive Team and an adjunct Professor at Towson University.



Ted Zaleski

Carroll County Government

Ted has worked for Carroll County for nearly two decades, more than half of that time as the Director of Management and Budget where he is responsible for budget, grants, and risk management functions.

Ted obtained his undergraduate degree from Towson University and his masters degree from Western Maryland College, now McDaniel College. Ted served for six years on the Government Finance Officer's Association (GFOA) Budget and Fiscal Policy Committee and is currently on the Board of Directors Maryland Government Finance Officers Association, the Towson University College of Business and Economics Advisory Board, and is President of the Maryland Association of Counties (MACo) Budget and Finance Affiliate. He has presented at the National GFOA, Maryland GFOA, and MACo conferences.

EDUCATION AGENDA DETAILS BY DAY

Wednesday, June 26, 2024

1:00 pm –
2:40 pm

Advanced Technology Training – Emphasis on Productivity in Excel. PivotTable, Macros, AI (2 CPE)

Speaker: Donald Tomoff, CPA, MBA Business Learning Institute (BLI) – AICPA, Founder Invenios Advisors, LLC

Description: Advanced Excel Analytics and Automation Tips Using VBA + Gen AI is designed for professionals desiring to take their Excel analytics and automation skills to the next level. This course will empower you to analyze complex data sets, using power pivot, DAX functions, and advanced pivot tables, as well as automate routine tasks efficiently, without prior coding knowledge. In four hours, you'll gain the knowledge necessary to leverage advanced Excel features and integrate powerful AI tools to enhance your productivity and decision-making capabilities. Join us to bridge the gap between traditional Excel techniques and modern automation capabilities, enabled by the powerful capabilities of Gen AI and ChatGPT. You have the power to revolutionize the way you work with Excel, turning data into decisions and routine tasks into automated efficiencies.

2:40 pm –
3:00 pm

Break

3:00 pm –
4:40 pm

Advanced Technology Training Cont. (2 CPE)

Speaker: See above.

Description: See above.

Social Event

7:00 pm – 9:30 pm: After-hours: Fager's Island with M&T Bank and Wilmington Trust

Thursday, June 27, 2024

8:00 am –
8:05 am

Welcome and Introductions

Speaker: Stephen McGibbon, President, MDGFOA

8:05 am –
8:55 am

Accounting Trends and Current Issues (1 CPE)

Speaker: Bill Early, Principal, CliftonLarsonAllen, LLP

Speaker: Remi Omisore, Principal, CliftonLarsonAllen, LLP

Description: This session will discuss trends and current issues in the accounting and audit profession that have direct effects on governmental entities.

8:55 am –
9:10 am

Break

9:10 am –
10:50 am

Beware the "Artificial CPA"? Artificial Intelligence, Ethics and You (2 CPE)

Speaker: Greg Conderacci, BLI Senior Fellow, consultant, and faculty member at the Johns Hopkins Bloomberg School of Public Health

Description: How will Artificial Intelligence transform the accounting industry, your organization and your career? Is an "Artificial CPA" coming to a firm near you? Will Blockchain "block" your career? And what are the ethical implications for you, your colleagues and your clients? Are you ready for the threats and opportunities just over the horizon – and for years to come? Some see AI becoming as pervasive and transformational in the 21st Century as electricity was in the 20th. Others predict that AI will do to accounting what the Internet did to the media industry. This course focuses on the sweeping impact of Artificial Intelligence on our lives — and the steps we might take, ethically and professionally, to prepare for it.

10:50 am –
11:05 am

Break

11:05 am – 12:45 pm ● **Beware the “Artificial CPA”? Artificial Intelligence, Ethics and You (2 CPE)**

Speaker: Same as above.

Description: See above.

12:45 pm – 1:15 pm ● **Networking Reception**

1:15 pm – 2:20 pm ● **Lunch**

2:20 pm – 3:10 pm ● **Maryland Office of Social Equity (OSE) (1 CPE)**

Speaker: Audrey Johnson, Executive Director, OSE

Speaker: Courtney Davis, Deputy Director, OSE

Speaker: Nondie Hemphill, Government and Community Affairs Officer, OSE

Description: This presentation will provide an overview of the Office, including its responsibilities, services provided, and a long-term strategic vision. Additionally, there will be a discussion on the CRRF including how Counties may use CRRF grant funds, targeted/suggested uses derived by OSE, and responsibilities of the Counties (i.e., reporting requirements).

3:10 pm – 3:30 pm ● **Business Meeting**

Social Events

4:30 PM – 6:00 PM: Maryland Chapter of Women in Public Finance with First Tryon Advisors - *Location: Ropewalk 8203 Coastal Hwy Ocean City, Maryland 21842*

6:00 PM – 8:00 PM: Beach BBQ - *Location: Dune Deck - Ashore Hotel*

8:00 to 9:00 PM: Ed Bianchi Irish Coffee & Dessert Party with Bank of America - *Location: Dune Deck - Ashore Hotel*

Friday, June 28, 2024

8:50 am – 9:00 am ● **Welcome Back and Introductions**

9:00 am – 9:50 am ● **Economic Update (1 CPE)**

Speaker: Bob McGee, Senior Vice President and Chief Investment Strategist, WesBanco Trust & Investment Services

Description: This session will examine the state of the national and state economies and the effect on government entities. Topics to include, discussion on economic growth, jobs, inflation, and other key economic indicators.

9:50 am – 10:00 am ● **Break**

10:00 am – 10:50 am ● **Performance Auditing (1 CPE)**

Speaker: Christopher Lehman, Partner, SB and Company, LLC

Speaker: Bill Seymour, Partner, SB and Company, LLC

Description: This session will discuss the background of performance audits, the underlying standards, and provide a comparison to financial statement and compliance audits.

10:50 am – 11:10 am ● **Break**

11:10 am – 12:00 pm ● **Financial Presentations That People Will Be Glad They Heard Even If They Thought They Were Going To Be Scary, Complicated, Or Boring (1 CPE)**

Speaker: Ted Zaleski, Carroll County Government, Director of Management and Budget

Description: Listening to presentations on local government finances makes almost no one's top ten list of things to do. This session will look at strategies for successfully sharing financial information with your audience.

12:00 pm – 1:30 pm ● **Lunch**

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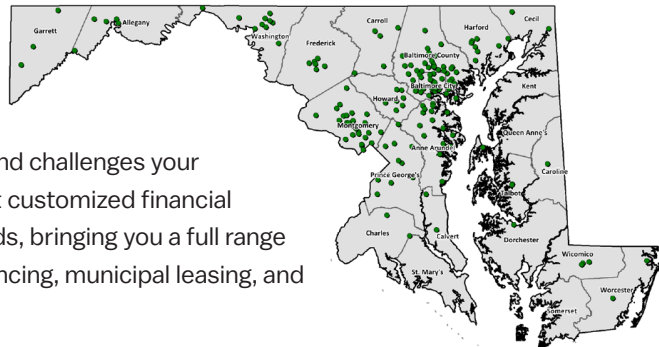
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